

Minutes of the Sixteenth Inter Ministerial Board of Certification

The meeting was held on 13.09.2017 under the Chairmanship of Joint Secretary, Department of Industrial Policy and Promotion, Shri Rajiv Aggarwal. Representatives from the Department of Science and Technology, the Department of Biotechnology and Ministry of Electronics and Information Technology were present. Members of the IMB Secretariat were also present. The list of participants is enclosed (Annexure 1).

2. A list of ninety-one (91) entities incorporated before 01.04.2016 and thus, ineligible for tax benefits as per the Finance Act 2017, was presented to the Board. The Board was informed that these will continue to be recognized by DIPP as Startups.

3. The Board decided that in respect of Indian companies which are incorporated as subsidiary or joint venture of foreign companies and having technology transfer from the said foreign company will not be considered by IMB for tax benefits.

4. One hundred thirty-three (133) applications of entities incorporated after 01.04.2016 were presented to the Board for consideration of these startups for eligibility for tax benefits.

5. Of the above, two (02) applications were recommended by IMB for tax benefits. These are as follows:

S. No.	Entity Name	Rec. Cert No.
1.	AESOP DESIGNS (OPC) PRIVATE LIMITED	DIPP4596
2.	Sindhanai Artificial Intelligence Systems Pvt Ltd	DIPP4064

6. The Board decided that all startups which are not recommended for Tax Benefits will be provided observations for the same. Startups will be provided 30 days from the date of communication of the observations to reply to these observations or accept these observations as reasons for rejection. Mentioned below are the one hundred twenty (120) applications to whom observations are to be communicated for response, if any:

S. No.	Entity Name	Rec. Cert No.
1.	REFUND.ME INDIA SERVICES PRIVATE LIMITED	DIPP4669
2.	Olivewear Pvt. Ltd.	DIPP4017
3.	Niragas sustainable ecolife opc pvt ltd	DIPP3961
4.	DRUTA AGROTECH AND FOOD PROCESSING	DIPP3710
5.	PREFME MATRIX PRIVATE LIMITED	DIPP1854
6.	Emberify Innovations Private Limited	DIPP3646

S.No.	Entity Name	Rec. Cert No.
7.	Zodhana Mobile Solutions Pvt Ltd	DIPP3746
8.	WittyPen Media Services Private Limited	DIPP3571
9.	BIZINDIGO TECHNOLOGIES PRIVATE LIMITED	DIPP3940
10.	TEREMAC PRIVATE LIMITED	DIPP4009
11.	GpsDesk Infotech Pvt Ltd	DIPP4225
12.	Dweek Studios Pvt. Ltd.	DIPP3803
13.	APPIVA SOFTWARE PRIVATE LIMITED	DIPP4235
14.	KUTCH AGROTECH PRIVATE LIMITED	DIPP3920
15.	IMITHILA HANDICRAFTS AND HANDLOOM PRIVATE LIMITED	DIPP4543
16.	CROPCART ONLINE SERVICES (OPC) PRIVATE LIMITED	DIPP4586
17.	EPISODE TECHNOLOGIES PRIVATE LIMITED	DIPP4288
18.	VDSS Agri Tech Private Limited	DIPP4022
19.	RATHE Knowledge STIPENDIUM ADVISORY PRIVATE LIMITED	DIPP4068
20.	ECO SANTULAN RENEWABLE ENERGY LLP	DIPP4196
21.	Estimable tech	DIPP3631
22.	Naapbooks Private Limited	DIPP4092
23.	GUARDARMAR SECURITY PRIVATE LIMITED	DIPP3590
24.	STEMBRIDGE LABS PRIVATE LIMITED	DIPP4266
25.	THINKAPART TECH LLP	DIPP4526
26.	AIRAQUA SOLUTIONS LLP	DIPP4144
27.	JHANABI URJA RENEWABLE ENERGY LLP	DIPP4147
28.	RIVITTHAL AGRO LLP	DIPP4267
29.	FORJOE BUSINESS SOLUTIONS PRIVATE LIMITED	DIPP4373

S.No.	Entity Name	Rec. Cert No.
30.	INTELIEASE SOFTWARE SOLUTIONS PRIVATE LIMITED	DIPP4293
31.	AGRI INDIA RESEARCH AND MARKETING PRIVATE LIMITED	DIPP4302
32.	RINZAI HYDRATECH PRIVATE LIMITED	DIPP4305
33.	GIGLUE MUSIC PRIVATE LIMITED	DIPP3729
34.	DAEDALUS LIFT & ACCESS EQUIPMENTS PRIVATE LIMITED	DIPP4291
35.	Avid Data Science Services LLP	DIPP4045
36.	AADITYA TECHTRONICS PVT LTD	DIPP4032
37.	TNB ONLINE SERVICES PRIVATE LIMITED	DIPP4039
38.	Kocheta Innovations LLP	DIPP4008
39.	Digitech Solutions Private Limited	DIPP3925
40.	LVH ENERGY PRIVATE LIMITED	DIPP4197
41.	Criollo Automobiles LLP	DIPP4043
42.	REVERSE E-COMMERCE PRIVATE LIMITED	DIPP4010
43.	Offex	DIPP3778
44.	APPY TIMES RETAIL AND SERVICES PRIVATE LIMITED	DIPP4011
45.	Anshabhi Technologies Private Limited	DIPP3828
46.	Pinank Engineering and Services LLP	DIPP4142
47.	TAXAJ CORPORATE SERVICES LLP	DIPP4155
48.	Geosun Power Private Limited	DIPP4165
49.	ZEQON TECHNOLOGIES PRIVATE LIMITED	DIPP3705
50.	GETHITCHED (OPC) PRIVATE LIMITED	DIPP3928
51.	MEMCORP IMMERSIVE LEARNING (OPC) PRIVATE LIMITED	DIPP4119
52.	Team Nautilus Private Limited	DIPP3840

S.No.	Entity Name	Rec. Cert No.
53.	KISAN NET GOODS AGRI SOLUTIONS	DIPP4101
54.	Arnav Ecumeneinfra Private Limited	DIPP3853
55.	Chocolatey Wish Pvt Ltd	DIPP4079
56.	SENSEBIRD SOLUTIONS PVT LTD	DIPP4074
57.	JECHT TECH PRIVATE LIMITED	DIPP4098
58.	GETWAPP TECHNOLOGIES PRIVATE LIMITED	DIPP3864
59.	Inventory and Payment Solutions LLP	DIPP3882
60.	TRACKYOTECH PRIVATE LIMITED	DIPP4182
61.	EAC Management Consultants LLP	DIPP4160
62.	Monktree Education Pvt Ltd	DIPP3927
63.	ARBAAN GT PRIVATE LIMITED	DIPP3775
64.	WYATH SERVICES PRIVATE LIMITED	DIPP3777
65.	InnovoSft Technologies	DIPP3779
66.	SUBRAINS SOLUTIONS PRIVATE LIMITED	DIPP3781
67.	KnowLEDGEKART PRIVATE LIMITED	DIPP3805
68.	EGK FOODS PRIVATE LIMITED	DIPP3968
69.	KARUNA GLOBALS PRIVATE LIMITED	DIPP3986
70.	ADERGIC DESIGN PRIVATE LIMITED	DIPP3747
71.	NEOIITS Technologies (OPC) Private Limited	DIPP3751
72.	SHIPRA VEGETABLES & GRAINS PVT LTD	DIPP3757
73.	INNOCENTER AGRITECH PRIVATE LIMITED	DIPP3730
74.	RULOI TEA TRADING PRIVATE LIMITED	DIPP3742
75.	CARE NAUKRI PRIVATE LIMITED	DIPP3655
76.	D-Strand Research Laboratories Private Limited	DIPP3651
77.	RAMZ LIFE style PRIVATE LIMITED	DIPP3649

S.No.	Entity Name	Rec. Cert No.
78.	JV FOODWORKS PRIVATE LIMITED	DIPP3645
79.	PANEL REPAIR FACTORY INDIA PVT LTD	DIPP3684
80.	Smartmandi Online Services Private Limited	DIPP3662
81.	CATCH TAXI PRIVATE LIMITED	DIPP3661
82.	Techniport System Private Limited	DIPP3658
83.	Samiksha Aerospace Pvt.Ltd	DIPP3728
84.	Farmous Foods	DIPP3695
85.	Eitwop Services	DIPP3694
86.	FOODZITO LLP	DIPP3689
87.	Innovations Expedition	DIPP3677
88.	Ratib Pal Services	DIPP3732
89.	MNK INFRAS PRIVATE LIMITED	DIPP3723
90.	mojo4u india private limited	DIPP3203
91.	JainSys LPO Private Limited	DIPP3198
92.	Espay Fintech Private Limited	DIPP3196
93.	DAMARU SOUND SYSTEMS (OPC) PRIVATE LIMITED	DIPP2102
94.	BIKE SPA INTERNATIONAL PVT LTD	DIPP3442
95.	M/s Prayogik Technologies LLP	DIPP1658
96.	SEA SOUL PRIVATE LIMITED	DIPP1723
97.	Niveda Enterprises (OPC) Private Limited	DIPP3329
98.	First Supertel Private Limited	DIPP3331
99.	ETACUDER (OPC) PRIVATE LIMITED	DIPP3332
100.	Welkin Fresh Private Limited	DIPP3333
101.	Speedon Technologies Private Limited	DIPP1785
102.	GK PARKING SOLUTIONS INDIA PRIVATE LIMITED	DIPP2858

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S.No.	Entity Name	Rec. Cert No.
103.	ECO BOUNTY HIGHWAY PRIVATE LIMITED	DIPP1687
104.	FERMEDICIUS LABS PRIVATE LIMITED	DIPP1664
105.	Dentedge Healthcare Pvt Ltd	DIPP1584
106.	Webendenter solutions	DIPP1478
107.	Cloudally Solutions Private Limited	DIPP1695
108.	SWEETENERS CONCENTRATION INNOVATION (OPC) PRIVATE LIMITED	DIPP3120
109.	Ursa Minor Consulting Pvt Limited	DIPP3151
110.	WHOLESOME WELLNESS INSTITUTE OF RESEARCH (P) LTD.	DIPP3214
111.	Clovergen Life Sciences Pvt Ltd	DIPP2920
112.	InTheGame Analytics Pvt Ltd	DIPP3127
113.	Subbecho.com private limited	DIPP3425
114.	GSMJ Agro services pvt ltd	DIPP3172
115.	HAX TECHNOLOGIES PRIVATE LIMITED	DIPP3143
116.	Ageln Business Solutions PVT LTD	DIPP3408
117.	iSticker Private Limited	DIPP3113
118.	Arian knit fab pvt ltd	DIPP3136
119.	Svobodha Infinity Private Limited	DIPP3220
120.	Schooglink Private Limited	DIPP3375

7. Eleven (11) applications considered in the previous IMB meetings, were reevaluated based on their responses against the observations shared by the Board. These were not found eligible, and hence rejected by IMB for tax benefits. These are as follows:

S. No.	Entity Name	Rec. Cert No.
1.	BMH TRANSMOTION INDIA PRIVATE LIMITED	DIPP2442
2.	Test Outlook Solutions LLP	DIPP2494
3.	Expetize Private Limited	DIPP2570
4.	Slvrback Fitness Ventures Pvt Ltd	DIPP2363
5.	COOLMANZ PRIVATE LIMITED	DIPP2300
6.	Truenorth Labs Private Limited	DIPP2571
7.	VISHESHAGYA SERVICES PRIVATE LIMITED	DIPP1374
8.	ZIPZAPDEALS INTERNET PVT LTD	DIPP2266
9.	VENKAM TECHNOLOGIES PVT LTD	DIPP2578
10.	Tip Top PPlatform Private Limited	DIPP1110
11.	Cerelia Nutritech Private Limited	DIPP2468

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Annexure 1

List of Participants in the 16th Inter Ministerial Board of Certification

1. Shri Rajiv Aggarwal, Joint Secretary, Department of Industrial Policy and Promotion
2. Shri Rajeev Kandpal, Director, Department of Industrial Policy and Promotion
3. Dr. Alka Sharma, Department of Biotechnology
4. Dr. A.K. Garg, Ministry of Electronics and Information Technology
5. Dr. Naveen Vasishta, Department of Science and Technology
6. Sh. Amitabh Mishra, National Research Development Corporation
7. Sh. Sanjeev Kumar Majumdar, National Research Development Corporation
8. Members of the IMB Secretariat

