

Minutes of the 52nd Inter Ministerial Board

The 52nd meeting of the Inter-Ministerial Board was held on 27.05.2021 at 3:30 PM over videoconferencing. The meeting was chaired by Shri Anil Agrawal, Additional Secretary, Department for Promotion of Industry and Internal Trade. Representative from Department of Biotechnology, Dr Kalaivani Ganesan, Scientist E, Representative from Department of Science and Technology, Dr Anita Gupta, Scientist G and Dr Sanjeev Majumdar, Manager, National Research Development Corporation with his team were present.

Twenty-two (22) cases for exemption under Section 80-IAC of the Income Tax Act were considered.

1. The IMB secretariat apprised the Board about DPARTH TECH ADVISORY PRIVATE LIMITED, DIPP62938, which is providing end-to-end technical advisory for implementation of Bharatnet Phase II Consulting, Smart City, Data centre, large city infra projects, Telecom, and other ICT infrastructure projects. The technical agency recommended that owing to the scalability, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

2. The IMB secretariat apprised the Board about ATHENIAN WORLD ANALYTICS LLP, DIPP73474, which is providing up-skilling masterclasses and research-based fellowship programs thereby making the education ecosystem more inclusive and course content in line with UN's SDG Goals. The technical agency recommended that owing to the scalability, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

3. The IMB secretariat apprised the Board about KCAT ENZYMATIC PRIVATE LIMITED, DIPP29384, which is working on enzyme and protein engineering. It provides optimized enzymes for industrial applications. The technical agency recommended that owing to the innovation and scalability, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

4. The IMB secretariat apprised the Board about SKYBLESS PRIVATE LIMITED, DIPP43625, which has designed and developed a specialized roof top solar plant which is a significant shading caused by tanks, walls, fancy structures and nearby high rises for powering the common utilities such as lifts, pumps, and lighting. The

startup offers both CAPEX and OPEX based solutions and services. The technical agency recommended that owing to scalability, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

5. The IMB secretariat apprised the Board about IMAGINE POWERTREE PRIVATE LIMITED, DIPP20884, which designs, engineers, and manufactures solar tree and incorporates beautiful, efficient solar panels in sculptural forms to generate electricity along with saving huge space consumption problem. The startup has also designed, developed, and demonstrated prototype and proof of concept of transportable EV charging station. The technical agency recommended that owing to the significance of the sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

6. The IMB secretariat apprised the Board about ARACIV TECHNOLOGIES PRIVATE LIMITED, DIPP6704, which offers smart motion-based technologies like Vicara Motion Engine, an in-house proprietary technology solution for gesture recognition and motion analytics; KAI, a gesture-based wearable device that fits onto the wrists and can be used to control laptops, VR, drones, smart TVs or mobiles and Eli controller, a thin and light (8.4 mm) handheld controller device for presentations. The technical agency recommended that owing to the innovation and scalability, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

7. The IMB secretariat apprised the Board about SUNBURST HEALTHCARE PRIVATE LIMITED, DIPP14354, which is offering a technology platform to support the complete ecosystem of home healthcare services. The startup has developed a mobile app which brings together the patient and family, on one hand and the caregiver, the doctor, and the home healthcare provider, on the other. The technical agency recommended that owing to the scalability, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

8. The IMB secretariat apprised the Board about AMPYARD PRIVATE LIMITED, DIPP53625, which offers services like Technology Consulting, Technical Agility Consulting and has developed a product called 'Facequest' (Facial Recognition as Service) which has major applications in ATM Fraud Prevention, Paperless KYC.

The technical agency recommended that owing to the scalability, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

9. The IMB secretariat apprised the Board about EXACTSPACE TECHNOLOGIES PRIVATE LIMITED, DIPP14704, which has developed an analytics technology solution named “PULSE” which uses AI based algorithms to the power plant's existing data and rapidly converts the huge amounts of data into real-time insights to help organizations make the best operational decisions. The technical agency recommended that owing to the improvement, scalability and significance of the sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

10. The IMB secretariat apprised the Board about INTELLIHEALTH SOLUTIONS PRIVATE LIMITED, DIPP36319, which has developed an online platform called ‘TRUEMEDS’ that focuses on selling substitute medicines to consumers. It uses proprietary AI based Triple Check (TC) flow to check the orders before delivery by the doctor or pharmacist. The technical agency recommended that owing to the scalability and improvement, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

11. The IMB secretariat apprised the Board about NEENOPAL INTELLIGENT SOLUTIONS PRIVATE LIMITED, DIPP26224, which provides solutions for a centralized data warehouse (on-cloud or on-premises) generating insights from the data using machine learning and automating reporting using best-in-class business intelligence tools like Tableau, Power BI, Looker, Data Studio & Klipfolio. The startup also develops architecture, UI UX Design, implementation, E-Commerce Platforms, Apps and SaaS platforms. The technical agency recommended that owing to the scalability, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

12. The IMB secretariat apprised the Board about AONES LAB LLP, DIPP66766, which manufactures devices for disinfecting and eliminating surgical smoke/ plume/ cautery smoke and disinfecting rooms by unique combination of filtration and radiation mechanism. The technical agency recommended that owing to the innovation and benefit to the health sector, the application may be approved for

income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

13. The IMB secretariat apprised the Board about VOXELGRIDS INNOVATIONS PRIVATE LIMITED, DIPP23708, which has developed a lightweight and portable 1.5 Tesla whole-body Scanner with sensible structured imaging protocols, weighing 2.3 tonnes. It cuts the cost per scan by 60%. The technical agency recommended that owing to the improvement and scalability in the health sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

14. The IMB secretariat apprised the Board about BOT IT SERVICES PRIVATE LIMITED, DIPP75332, which offers Robotic Process automation-based services and products into three categories - Consulting, IT staffing and Custom Bot Factory, respectively. The technical agency recommended that owing to the scalability and employment generation, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

15. The IMB secretariat apprised the Board about EXELIQ TECH SOLUTIONS PRIVATE LIMITED, DIPP55140, which helps manufacturers and Test & Measurement companies build scalable, interconnected machines that would promote Industry 4.0 with service offerings like Custom Software Development, Test & Measurement, LabVIEW Training and Machine vision. The technical agency recommended that owing to the scalability, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

16. The IMB secretariat apprised the Board about MEDULANCE HEALTHCARE PRIVATE LIMITED, DIPP15618, which is offering emergency responsive services comprising of a fleet of 5000+ ambulances and trained front-line staff across 22 cities of India with major offerings namely MeduERS, MeduEMS, MeduTrain, MeduMR, MeduRide, MeduTech, MeduGov, MeduAlert. The technical agency recommended that owing to the scalability and significance in COVID times, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

17. The IMB secretariat apprised the Board about JIVIKA HEALTHCARE PRIVATE LIMITED, DIPP37673, which has introduced a doctor-based Mobile Vaccination Clinic with the brand name VaccineOnWheels. The clinic is equipped with qualified and trained nurses, IT assistant, AEFI kit, Standby ambulance for emergency. The technical agency recommended that owing to the improvement and help in mass vaccination, the application may be approved for income tax exemption. The Board decided to keep the application on hold for income tax exemption under Section 80-IAC of the Income Tax Act till the time required clearances and approvals are obtained.

18. The IMB secretariat apprised the Board about BITCOLLAGE CONSULTING SERVICES LLP, DIPP26157, which has developed a Recipe Management Tool for manufacturing Bitumen used at depots of Oil and Gas industry. The committee observed that the startup has been made for only one client located in Sweden and there is possibility of collaboration with foreign company only for availing benefits available to startup, hence committee felt that it is likelihood of reconstruction and rejected the case.

19. The IMB secretariat apprised the Board about BHARUWA SOLUTIONS PRIVATE LIMITED, DIPP38124, which is developing an online billing, accounting, inventory, and supply chain management. This system integrates multiple levels of channels, and the flow of inventory, ordering and others can be monitored and tracked by the headquarters. The technical agency evaluated the case and did not recommend it for Income tax exemption under Section 80-IAC of the Income Tax Act because of reconstruction of existing business. The Board deliberated and decided that the startup is not suitable for exemption under Section 80-IAC of the Income Tax Act, also deciding to revoke the certificate of recognition due to reconstruction. Detailed reasons for rejection will be shared by the technical agency with the IMB Secretariat, post which the Recognition Certificate of the startup will be revoked.

20. The IMB secretariat apprised the Board about STREAK AI TECHNOLOGIES PRIVATE LIMITED, DIPP31557, which is a technology platform for computation and real time analysis used in the capital markets. The startup provides its services in the form of a website application and mobile application. The technical agency evaluated the case and did not recommend it for Income tax exemption under Section 80-IAC of the Income Tax Act because of reconstruction of existing business. The Board deliberated and decided that the startup is not suitable for exemption under Section 80-IAC of the Income Tax Act. Detailed reasons for considering the startup as a case of reconstruction will be shared by the technical agency with the IMB Secretariat.

21. The IMB secretariat apprised the Board about TAGID SOLUTIONS PRIVATE LIMITED, DIPP34619, which has developed an RFID based inventory management solution, in which the item scanning in a warehouse or store will be automated to a large extent, and the back end processes that supply chains and retailers run will be also vastly improved. The technical agency evaluated the case and did not recommend it for Income tax exemption under Section 80-IAC of the Income Tax Act because of reconstruction of existing business. The Board deliberated and decided that the startup is not suitable for exemption under Section 80-IAC of the Income Tax Act. Detailed reasons for considering the startup as a case of reconstruction will be shared by the technical agency with the IMB secretariat.

22. The IMB secretariat apprised the Board about REPOS IOT INDIA PRIVATE LIMITED, DIPP17885, which manufactures smart storage tanks, IoT devices and mobile refuellers which collectively resolves fuel management problems. The technical agency evaluated the case and did not recommend it for Income tax exemption under Section 80-IAC of the Income Tax Act because of reconstruction of existing business. The Board deliberated and decided that the startup is not suitable for exemption under Section 80-IAC of the Income Tax Act. Detailed reasons for considering the startup as a case of reconstruction will be shared by the technical agency with the IMB Secretariat.

It was further decided that the applications for exemption under Section 80-IAC of the Income Tax Act not found suitable by the technical agency shall be rejected by the IMB Secretariat after relaying detailed reasons shared by the technical agency.

The meeting ended with a vote of thanks.

