

Minutes of the 60th Inter Ministerial Board

The 60th meeting of the Inter-Ministerial Board was held on 02.03.2022 at 3:30 PM over videoconferencing. The meeting was chaired by Smt Shruti Singh, Joint Secretary, Department for Promotion of Industry and Internal Trade. Representative from Department of Biotechnology, Dr Kalaivani Ganesan and Dr Sanjeev Majumdar, Manager, National Research Development Corporation with his team were present.

Twenty-two (22) cases for exemption under Section 80-IAC of the Income Tax Act were discussed.

1. The IMB Secretariat apprised the Board about **VEMBI TECHNOLOGIES PRIVATE LIMITED, DIPP46277**, which has designed and developed a product called Hexis to make reading content available to children with blindness at par with their sighted peers. The technical agency recommended that owing to its innovation, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
2. The IMB Secretariat apprised the Board about **RAISING SUPERSTARS ENTERPRISES PRIVATE LIMITED, DIPP76101**, which has developed the Prodigy Baby, a parenting platform for the training of children. It is a personalized journey for parents to discover and encourage all-round abilities in their child such as intelligence, memory, reading, mathematics, physical ability, music, and creativity. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
3. The IMB Secretariat apprised the Board about **MANDIGATE PRIVATE LIMITED, DIPP12982**, which has created online web portal and mobile app-based marketplace working to strengthen grains, fruits and vegetables trade by offering producers, wholesalers and retailers with integrated supply chain focused on wastage reduction. The technical agency recommended that owing to innovation and its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
4. The IMB Secretariat apprised the Board about **BELLISSIMO VENTURES PRIVATE LIMITED, DIPP35529**, which develops and provides solutions related to geospatial & location content. Their solution provides last mile connectivity to an e-Commerce, Taxi Aggregators & Hyper Local delivery firm. The technical agency recommended that owing to its potential for scalability and employment generation, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and

approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.

5. The IMB Secretariat apprised the Board about **MLIT-18 TECHNOLOGY PRIVATE LIMITED, DIPP43722**, which is using Machine vision and artificial intelligence for process control/safety/quality control in unconventional area in manufacturing industry and energy retailing industry. The technical agency recommended that owing to its innovation and potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
6. The IMB Secretariat apprised the Board about **PHS LIFE SCIENCES PRIVATE LIMITED, DIPP54777**, which is a technology-based startup working on development of innovative solutions for human nutrition. It is working on various encapsulation technologies for improving bioavailability, stability and reducing side effects and reactivity of minerals. The technical agency recommended that owing to its innovation and potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
7. The IMB Secretariat apprised the Board about **BLU COCOON DIGITAL PRIVATE LIMITED, DIPP69820**, which provides customized solutions to their clients which are related to Digital Human Resources, Digital R & D, Digital Manufacturing/Operations, Digital Finance, Intelli-Essence (BCD Innovation Lab), Digital Sales & Marketing. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
8. The IMB Secretariat apprised the Board about **LINGA AGRI TRADING AND MACHINERY PRIVATE LIMITED, DIPP21560**, which is designing and developing machines used in Agri automation and precision agriculture to solve agricultural problems. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
9. The IMB Secretariat apprised the Board about **NAVODAY SCIENCES PRIVATE LIMITED, DIPP46621**, which is providing Sustainable or “Green Construction Material” that are high in performance, great in strength. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
10. The IMB Secretariat apprised the Board about **INCORE SEMICONDUCTORS PRIVATE LIMITED, DIPP66680**, which provides services related to silicon

proven RISC-V processor and SoC IP. They also provide specialized cores for fault tolerant, security and AI/ML verticals. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.

11. The IMB Secretariat apprised the Board about **ZEROCIRCLE ALTERNATIVES PRIVATE LIMITED, DIPP84277**, which is providing packaging solution, which is transparent, heat sealable, printable, food-safe, and 100% home compostable. The technical agency recommended that owing to its innovation and potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
12. The IMB Secretariat apprised the Board about **EDUGENIUS SOFTWARES LLP, DIPP39070**, which has developed an online teaching platform which can be customized for different schools. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
13. The IMB Secretariat apprised the Board about **BANGA INFOTECH PRIVATE LIMITED, DIPP71064**, which has developed a platform for online accounts related services which automates and requires less efforts to access and use. It can be used for data entry, Internal and External Auditing. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
14. The IMB Secretariat apprised the Board about **KUBERA SOLUTIONS PRIVATE LIMITED, DIPP46988**, which aims to solve the problem of timely intervention in Physical safety / Medical /road accidents/fire emergencies by using IoT technology. The technical agency recommended that owing to its innovation and potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
15. The IMB Secretariat apprised the Board about **BLACK COFFEE ROBOTICS LLP, DIPP36940**, which is providing an indigenous autonomous robot at affordable price and high quality to students and researchers. The technical agency recommended that owing to its innovation and potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.

16. The IMB Secretariat apprised the Board about **DREAMFUSION TECHNOLOGIES PRIVATE LIMITED, DIPP52818**, which has developed a Digital Stethoscope which caters to the doctor's needs and provides better solutions. The technical agency recommended that owing to its innovation and potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
17. The IMB Secretariat apprised the Board about **INNOGP TECHNOLOGIES PRIVATE LIMITED, DIPP71720**, which works towards Defence R&D, Manufacturing and develops State of Art Defence Engineering Systems. The technical agency recommended that owing to its innovation and potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
18. The IMB Secretariat apprised the Board about **HEALTHSEQ PRECISION MEDICINE PRIVATE LIMITED, DIPP77156**, which is working with a goal to develop products in precision medicine, accurate and personalised disease diagnosis and treatment for cancers, infections, and auto-immune diseases. The technical agency recommended that owing to its innovation and potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
19. The IMB Secretariat apprised the Board about **MYLEX INFOTECH PRIVATE LIMITED, DIPP11359**, is an end-to-end solution business which identifies the needs of business owners, brainstorms and provides free consultation and provides a package of services such as registration, taxation, licensing, IT Services: Branding, Website Designing, Mobile App Development and digital marketing. The technical agency recommended that owing to its innovation and potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
20. The IMB Secretariat apprised the Board about **UNIVIA PRIVATE LIMITED, DIPP73928**, which is bringing all farm inputs and agriculture equipment to E-commerce marketplace with the object of ensuring availability of best inputs at better prices enabling dealers and farmers to source directly from Univia Platform. The Board deferred the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act as the Startup is in an early stage and yet to gain traction in the market.
21. The IMB Secretariat apprised the Board about **THEDIGIFAC SERVICES (OPC) PRIVATE LIMITED, DIPP76327**, which provides application development services using low code technology. The low code technology provides both development and deployment offerings as a SAAS solution. The Board deferred

the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act till the Startup gains more traction in the market.

22. The IMB Secretariat apprised the Board about **SATKAPONI CONSULTING PRIVATE LIMITED, DIPP86855**, which has developed a platform which acts as a ready pool of resources, from which companies can pick up resources based on organization fit. The Board deferred the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act till the Startup gains more traction in the market.

The meeting ended with a vote of thanks.