

Minutes of the 71st Inter Ministerial Board

The 71st meeting of the Inter-Ministerial Board was held on 14.12.2022 at 03:30 PM over videoconferencing. The meeting was chaired by Smt Shruti Singh, Joint Secretary, Department for Promotion of Industry, and Internal Trade. Dr Kalaivani Ganesan, Department of Biotechnology; and Dr Sanjeev Majumdar, National Research Development Corporation with his team were present.

Seventy-one (71) cases for tax exemption under Section 80-IAC of the Income Tax Act were discussed.

For evaluation of these applications, details of grant of other DPIIT benefits, namely the Startup India Seed Fund Scheme, exemption under Section-56, and National Startup Awards, were also presented by the Technical Agency.

Below listed are the approved cases by the Inter-Ministerial Board:

S.No	Entity Name	DIPP No
1	GRIDSENTRY PRIVATE LIMITED	DIPP90162
2	ITINGES TECHNOLOGIES PRIVATE LIMITED	DIPP62233
3	IVA MACHINES DESIGN (OPC) PRIVATE LIMITED	DIPP91549
4	ACEFOUR ACCESSORIES PRIVATE LIMITED	DIPP85605
5	LILCHIRP AI TECHNOLOGIES PRIVATE LIMITED	DIPP104904
6	SARVASHAGUN INFRA PRIVATE LIMITED	DIPP95119
7	INNOVIGENT SOLUTIONS PRIVATE LIMITED	DIPP32802
8	INFOMINE SOFTWARE SOLUTIONS LLP	DIPP5491
9	IBYTECODE TECHNOLOGIES PRIVATE LIMITED	DIPP87138
10	OPA MARKETING TECH PRIVATE LIMITED	DIPP98451
11	ARDOR BIOMED INDIA PRIVATE LIMITED	DIPP80112
12	KABIRA MOBILITY PRIVATE LIMITED	DIPP111086
13	CREDRIGHT PRIVATE LIMITED	DIPP14106
14	SANRIAN INTERNATIONAL PRIVATE LIMITED	DIPP71651
15	CEOITBOX TECH SERVICES LLP	DIPP81840

S.No	Entity Name	DIPP No
16	NUVERSE HEALTH SOLUTIONS PRIVATE LIMITED	DIPP38926
17	CONDUCT EXAM TECHNOLOGIES LLP	DIPP51679
18	LEARNING EVEREST PRIVATE LIMITED	DIPP112002
19	BUGENDAITECH PRIVATE LIMITED	DIPP87324
20	RAJ SECURITY AND FACILITY MANAGEMENT PRIVATE LIMITED	DIPP62414
21	LABIFIX INNOVATIONS PRIVATE LIMITED	DIPP94697
22	REN JETTING SYSTEMS LLP	DIPP75807
23	BD SOFTWARE DISTRIBUTION PRIVATE LIMITED	DIPP95703
24	IMAGEO MEDIA LLP	DIPP85513
25	ASAAN MEDICALS LLP	DIPP97080
26	KING LIFESTYLE VACATION PRIVATE LIMITED	DIPP55160
27	SPECKYFOX TECHNOLOGIES INDIA PRIVATE LIMITED	DIPP73805
28	PROVIDENCE MICROBIOME RESEARCH CENTER PRIVATE LIMITED	DIPP95304
29	ASCENTECH INFORMATION TECHNOLOGY PRIVATE LIMITED	DIPP90438
30	BUFO INNOVATIONS PRIVATE LIMITED	DIPP22437
31	HINGLAJ TRANSPORT SOLUTION PRIVATE LIMITED	DIPP81631
32	EPR COMPLIANCE PRIVATE LIMITED	DIPP34274
33	FRESIO HERBALS PRIVATE LIMITED	DIPP58389
34	AMBIAN STRATEGY PRIVATE LIMITED	DIPP100299
35	ATHULYA ASSISTED LIVING PRIVATE LIMITED	DIPP92132
36	HOBIT TECHNOLOGIES PRIVATE LIMITED	DIPP67097

S.No	Entity Name	DIPP No
37	ULTRAGENIC RESEARCH AND TECHNOLOGIES PRIVATE LIMITED	DIPP54323
38	B R PLASTIC INDUSTRIES PRIVATE LIMITED	DIPP93310
39	FACTDR HEALTHCARE TECHNOLOGY PRIVATE LIMITED	DIPP104534
40	FUNDEXPERT FINTECH PRIVATE LIMITED	DIPP72056
41	ROBONIST TECH SOLUTIONS PRIVATE LIMITED	DIPP38063
42	DIACTO TECHNOLOGIES PRIVATE LIMITED	DIPP62719
43	CURATESTAR DESIGNS PRIVATE LIMITED	DIPP17159
44	ECOSATTVA ENVIRONMENTAL SOLUTIONS PRIVATE LIMITED	DIPP66613
45	ALTZ TECHNOLOGIES PRIVATE LIMITED	DIPP77557
46	TECHINVENTION LIFECARE PRIVATE LIMITED	DIPP67645
47	CAPUP ONLINE SERVICES PRIVATE LIMITED	DIPP66847
48	ORAH NUTRICHEM PRIVATE LIMITED	DIPP92300
49	SENTIENZ SOLUTIONS PRIVATE LIMITED	DIPP7004
50	CURIEO PRIVATE LIMITED	DIPP14324
51	INTELLEWINGS PRIVATE LIMITED	DIPP53778
52	VIRTUOUS INDUSTRIES LLP	DIPP99794
53	ARCHERY TECHNOCRATS PRIVATE LIMITED	DIPP46466
54	PHIBONACCI AI SOLUTIONS PRIVATE LIMITED	DIPP98303
55	PICO2FEMTO SEMICONDUCTOR SERVICES PRIVATE LIMITED	DIPP59483
56	BOOMA INNOVATIVE TRANSPORT SOLUTIONS PRIVATE LIMITED	DIPP64145
57	CLOUDWORX TECHNOLOGIES PRIVATE LIMITED	DIPP63300

58. The IMB Secretariat apprised the Board about BALKRUSHNA INFRASTRUCTURE PRIVATE LIMITED, DIPP76808. The application of the startup has been thoroughly examined and it was found that the startup's website has mentioned that the Balkrushna Group has been founded in 1975 by Shri Balkrushna Vyas for land revenue consultancy and broking services. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the startup.
59. The IMB Secretariat apprised the Board about EVOLUTIVE EONICSLABS PRIVATE LIMITED, DIPP28000. The application of the startup has been thoroughly examined and it was found that both the directors Shri Abhinav Kumar and Shri Manjaree Bhatnagar (holding 50% share each) are foreign nationals of the Netherland since 2018 and 2020 respectively. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the Startup.
60. The IMB Secretariat apprised the Board about INGEX FOODS PRIVATE LIMITED, DIPP98907. The application of the startup has been thoroughly examined and it was found that 99% shares are subscribed by Ingex Lab Private Limited that is incorporated on 01 September 2017. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the startup.
61. The IMB Secretariat apprised the Board about ALBATROZ (INDIA) LLP, DIPP55742. The application of the startup has been thoroughly examined and it was found that Albatroz Solutions LLC, USA has been registered in Texas and handles sales paperwork for customers in USA and held majority (51%) partnership on LLP. Albatroz (India) LLP takes care of the delivery of the contracted work for Albatroz Solutions LLC. However, in the clarification submitted on 24 November 2020, Albatroz Solutions LLC (USA) withdrew the capital and ceased to exist as a partner of Albatroz (India) LLP, making the LLP a complete standalone Indian entity. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the startup.
62. The IMB Secretariat apprised the Board about FINNOVUS TECHNOLOGIES PRIVATE LIMITED, DIPP72669. The application of the startup has been thoroughly examined and it was found that 61% of shares are subscribed by Gabhasti Technology Private Limited (incorporated on 05 November 2018). Gabhasti Technology Private Limited is involved in the maintenance of websites of other firms/ creation of multimedia presentations for other firms etc. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the startup.
63. The IMB Secretariat apprised the Board about DMAIC INNOVATIONS PRIVATE LIMITED, DIPP27814. The application of the startup has been thoroughly examined and found that DMAIC Technologies is a partnership firm set up in February 2016 by the promoters of DMAIC Innovations Private Limited to do the business of consultancy, engineering, and installation & commissioning of storage silos. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the startup.

64. The IMB Secretariat apprised the Board about MIRISTAN CONSULTING AND SERVICES (OPC) PRIVATE LIMITED, DIPP51749. The application of the startup has been thoroughly examined and it was found that as per the website and pitch deck submitted, Miristan Travel Technology Private Limited was incorporated in Jan 2014. The company is engaged in Trade with Russia. The entity is incorporated in 2019 and provides services to exporters, farmers, small businesses from their pan Russia database. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the startup.
65. The IMB Secretariat apprised the Board about KRAFTPIXEL DIGITAL SOLUTIONS PRIVATE LIMITED, DIPP55901. The application of the startup has been thoroughly examined and it was found that as per clarification submitted, the company was registered as proprietorship entity in 2014 which is still active and registered on the name of Sulbha Gharat. The proprietorship's name is Kraftpixel. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the startup.
66. The IMB Secretariat apprised the Board about FEMTECH FERTILITY DOST PRIVATE LIMITED, DIPP28702. The application of the startup has been thoroughly examined and it was found that the startup is offering a platform for counselling couples on fertility related issues like personalised diet plans, ayurveda, meditation, yoga, acupressure, doctor matching. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the startup due to due to lack of reliable information which can ascertain innovation of the product/ services offered by the startup.
67. The IMB Secretariat apprised the Board about JACKINTHEBOX TOYS PRIVATE LIMITED, DIPP57703. The application of the startup has been thoroughly examined and it was found that one of the shareholders, Mudita Todi, holds citizenship of Bangladesh. The shareholder has 2400 shares out of total shares of 10,865. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the startup.
68. The IMB Secretariat apprised the Board about FRENCH CROWN PRIVATE LIMITED, DIPP103632. The application of the startup has been thoroughly examined and it was found that startup is offering an online store for Men's Premium Clothing. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the startup due to lack of reliable information which can ascertain innovation and improvement of the product/ services offered by the startup.
69. The IMB Secretariat apprised the Board about TRANSPARENT & TRUSTWORTHY EDUCATION MANAGEMENT SERVICES LLP, DIPP63081. The application of the startup has been thoroughly examined and it was found that startup is providing consultancy services related to education abroad like visa filing, IELTS & GRE guidance, etc. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the startup application of the startup due to lack of reliable information which

can ascertain innovation and improvement of the product/ services offered by the startup.

70. The IMB Secretariat apprised the Board about PRESTINE BROADCASTERS PRIVATE LIMITED, DIPP102222. The application of the startup has been thoroughly examined and it was found that startup has developed a local digital news channel called as "True Scoop". The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the startup due to lack of reliable information which can ascertain innovation and improvement of the product/ services offered by the startup.
71. The IMB Secretariat apprised the Board about THAELY PRIVATE LIMITED, DIPP107541. The application of the startup was thoroughly examined, and it has been found that as per the pitch deck, Matteo Pio Sandro Boffa (Swiss citizen) holds 36.96% shares and Globo Media Dws LLC (Country of Incorporation: UAE) holds 5.44% shares. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the startup.