

Minutes of the 64th Inter Ministerial Board

The 64th meeting of the Inter-Ministerial Board was held on 03.08.2022 at 3:30 PM over videoconferencing. The meeting was chaired by Smt Shruti Singh, Joint Secretary, Department for Promotion of Industry and Internal Trade. Department of Biotechnology, Dr Rajesh Ghangal, Scientist C; Department of Science and Technology, Dr Sapna Kaushik; and Dr Sanjeev Majumdar, Manager, National Research Development Corporation with his team were present.

Twenty-six (26) cases for exemption under Section 80-IAC of the Income Tax Act were discussed.

1. The IMB Secretariat apprised the Board about **THIKEDAAR DOT COM PRIVATE LIMITED, DIPP60962**, The Startup offers a complete online platform for construction solutions like instant free quote for construction as per the material selected, free design, pre-defined price and quality, real-time updates to eradicate opacity. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
2. The IMB Secretariat apprised the Board about **F4K ANALYTICS AND TECHNOLOGY SOLUTIONS PRIVATE LIMITED, DIPP60559**, The Startup provides digital health analytics and consultancy to other pharmaceutical companies and biotechnology industry and aims to combine their deep expertise of healthcare industry with technological solutions to accelerate decision making for their clients. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
3. The IMB Secretariat apprised the Board about **EVERYULB TECHNOLOGIES PRIVATE LIMITED, DIPP2890**, The Startup is working with an aim to design, monitor and evaluate social and environmental impact for CSR, government, philanthropic foundations, research think-tanks and NGOs in an efficient, transparent, and inclusive way. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
4. The IMB Secretariat apprised the Board about **IRAAVANAN DATAYOG ANALYTICS PVT LTD, DIPP89636**, The Startup is providing near real time KPI reporting, CXO dashboards-consolidated reporting of various KPIs, technologies, vendors, geographies etc. The technical agency recommended that owing to its potential for innovation, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and

approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.

5. The IMB Secretariat apprised the Board about **JIVIKA HEALTHCARE PRIVATE LIMITED, DIPP37673**. The Startup is providing vaccines on wheels along with nursing staff. The technical agency recommended that owing to its scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
6. The IMB Secretariat apprised the Board about **NEWSPACE RESEARCH & TECHNOLOGIES PVT LTD, DIPP24317**, a drone manufacturing startup working on multiple platforms such as small drones, swarming technology for drones where multiple drones are working in co-ordination, high altitude drones which will be for multiple purposes such as high-altitude photography, mapping, agriculture etc. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
7. The IMB Secretariat apprised the Board about **SUNSHELL CONNECT PRIVATE LIMITED, DIPP72674**, the Startup is manufacturing and installing customized solar mounting structure as per site layout, weather condition, wind speed and other stipulated specification. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
8. The IMB Secretariat apprised the Board about **CORELIFE WHOLEFOODS PVT LTD, DIPP52049**, the Startup has built up a strong end to end solution from encouraging organic farming, to processing the organic crops to selling it to end consumers. thereby providing a direct link between the buyers & the farmers. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
9. The IMB Secretariat apprised the Board about **AVANTI EDUTECH SERVICES LLP, DIPP18220**, the Startup is providing online Hindustani Classical Music Vocational training by creating music courses based on certifiable content in form on books, practise recordings and personal connect from respective convenient places. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.

10. The IMB Secretariat apprised the Board about **VIBROSOLVE INDIA PRIVATE LIMITED, DIPP75007**, the Startup is providing solution to reduce the vibration transfer from the machineries to the civil structures, generate alerts when the vibration values exceed the predefined threshold levels and apply artificial intelligence tools towards diagnosis of the vibration data. The technical agency recommended that owing to its potential for job creation, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
11. The IMB Secretariat apprised the Board about **DIGIVRIDDDHI TECHNOLOGIES PRIVATE LIMITED, DIPP55057**, the startup has developed an ecosystem of financial access infrastructure with multiple banking services for dairy farmers and milk societies. The technical agency recommended that owing to its potential for innovation and scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
12. The IMB Secretariat apprised the Board about **COROVER PRIVATE LIMITED, DIPP2457**, the startup has developed Human Centric Conversational AI company, which offers a managed Chatbot as a Service (CaaS). The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
13. The IMB Secretariat apprised the Board about **DATAORC LLP, DIPP76145**, the entity is providing the following services: data engineering, product engineering and machine learning. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
14. The IMB Secretariat apprised the Board about **TEAMTECH FORMWORK SOLUTIONS PRIVATE LIMITED, DIPP96134**, the entity is manufacturing multipurpose modern formwork systems used for foundations, walls, shafts, round walls, columns, tanks etc. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
15. The IMB Secretariat apprised the Board about **BUZZARK SIMULATIONS PRIVATE LIMITED, DIPP41047**, the entity is engaged in developing simulators and VR based applications on case-to-case basis. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation

of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.

16. The IMB Secretariat apprised the Board about **TECKNOWSCOPE SOLUTIONS LLP, DIPP56628**, the entity is offering solutions for online examinations like taking online tests through mobiles, laptops, tablets, generating question papers etc. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
17. The IMB Secretariat apprised the Board about **MGZ EDUTECH PRIVATE LIMITED, DIPP89621**, Startup has created a module on neutralising mother tongue influence while speaking. This is an online module without intervention from the instructor. It has a piece to camera, animation, practice modules to improve language skills. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
18. The IMB Secretariat apprised the Board about **DEEPKNOMICS LABS PRIVATE LIMITED, DIPP83769**, the Startup is developing novel algorithms that uses highly curated data from collaborations with clinicians, academicians and diagnostics companies in both India and other countries to build its specialized AI based algorithms. The technical agency recommended that owing to its potential for innovation and scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
19. The IMB Secretariat apprised the Board **NXTWAVE DISRUPTIVE TECHNOLOGIES PRIVATE LIMITED, DIPP82005**, the Startup is providing an adaptive learning online platform with vernacular support, interactive learning, and virtual labs for hands-on practice. The technical agency recommended that owing to its potential for scalability and innovation, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
20. The IMB Secretariat apprised the Board **PING-PONG KGP TECHNO PVT LTD, DIPP61243**, the Startup has built a platform with a single aim of helping social media influencers in monetizing their followers and maximizing their income by providing them a free personal website through which they can sell digital content to their fans. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.

21. The IMB Secretariat apprised the Board **SIGMA RAIL SYSTEMS PRIVATE LIMITED, DIPP91231**, Startup is providing a unique and modern technology to Indian Railways by replacing old technology of conventional signaling with modern signaling system of Multi Section Digital Axle Counter. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
22. The IMB Secretariat apprised the Board **GLOBAL SEAMLESS TUBES & PIPES PRIVATE LIMITED, DIPP50194**, the Startup is providing a technology is cold drawn process. Here multiple draw/passes are involved to manufacture our product. Improvement being done to reduce no. of passes thereby production goes up and substantial savings from the perspective of inputs that goes. Equipped with Cold Finish Seamless tubes & pipes products, we are in a position to leverage and maximize value addition as per customer's requirements. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
23. The IMB Secretariat apprised the Board **ADVENTURES OVERLAND PRIVATE LIMITED, DIPP54165**, Startup is organizing road trips and tailor-made journeys for its customers to the remotest destinations in the world since 2015. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
24. The IMB Secretariat apprised the Board about **EQUUS SIGNALLING SYSTEMS PRIVATE LIMITED, DIPP92901**, the application of the Startup has been thoroughly examined and found that Mr. PRATEEK BHALOTIA is a majority shareholder in SIGMA RAIL SYSTEMS PRIVATE LIMITED (Incorporated in 2016) and the services provided by the Startup is also like the SIGMA RAIL SYSTEMS PRIVATE LIMITED. The Board deferred the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the comments will be shared separately.
25. The IMB Secretariat apprised the Board about **FINTUPLE TECHNOLOGIES PRIVATE LIMITED, DIPP42592**, the startup has developed a platform which is the first of its kind being built for the alternative fund management industry in India. The Board did not recommend the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared separately.
26. The IMB Secretariat apprised the Board about **3I MEDICAL TECHNOLOGIES PRIVATE LIMITED, DIPP96659**, Complete suite of Imaging products from X-ray (Digital) to MRI. The Board did not recommend the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared separately.

The meeting ended with a vote of thanks.